|  |
| --- |
| **KEY ECONOMIC INDICATORS** |
| 2013 2014 2015 2016 2017 2018 2019 (a) |
| DEMOGRAPHYMid-year population (‘000 persons) (b)(c) 20,585 20,778 20,970 (d) 21,203 (a) 21,444 (a) 21,670 (a) 21,803Growth of mid-year population (per cent) (b) 0.8 0.9 0.9 1.1 (a) 1.1 (a) 1.1 (a) 0.6Population density (persons per sq.km.) (b) 328 331 334 338 (a) 342 (a) 346 (a) 348Labour force (‘000 persons) (e)(f) 8,034 8,049 8,214 8,311 8,567 8,388 8,592Labour force participation rate (per cent) (e)(f) 53.7 53.2 53.8 53.8 54.1 51.8 52.3Unemployment rate (per cent of labour force) (e)(f) 4.4 4.3 4.7 4.4 4.2 4.4 4.8 |
| OUTPUT (g)GDP at current market price (Rs. billion) 9,592 10,361 10,951 11,996 13,328 (d) 14,366 (a)(d) 15,016GNI at current market price (Rs. billion) 9,366 10,125 10,676 11,676 12,975 (d) 13,977 (a)(d) 14,584GDP at current market price (US$ billion) 74.3 79.4 80.6 82.4 87.4 (d) 88.4 (a)(d) 84.0GNI at current market price (US$ billion) 72.5 77.6 78.5 80.2 85.1 (d) 86.0 (a)(d) 81.6Per capita GDP at current market price (Rs.) (h) 465,976 498,660 522,204 565,773 621,531 (d) 662,949 (a)(d) 688,719Per capita GNI at current market price (Rs.) (h) 454,993 487,298 509,103 550,697 605,076 (d) 644,970 (a)(d) 668,894Per capita GDP at current market price (US$) (h) 3,609 3,819 3,841 3,886 4,077 (d) 4,079 (a)(d) 3,852Per capita GNI at current market price (US$) (h) 3,524 3,732 3,745 3,782 3,969 (d) 3,968 (a)(d) 3,741 |
| REAL OUTPUT (percentage change) (g)GDP 3.4 5.0 5.0 4.5 3.6 (d) 3.3 (a)(d) 2.3Major economic activities of GDPAgriculture 3.2 4.6 4.7 -3.7 -0.4 (d) 6.5 (a)(d) 0.6Industry 4.1 4.7 2.2 5.7 4.7 (d) 1.2 (a)(d) 2.7Services 3.8 4.8 6.0 4.8 3.6 (d) 4.6 (a)(d) 2.3GNI 2.8 5.1 4.8 4.3 3.6 (d) 3.2 (a)(d) 2.2 |
| AGGREGATE DEMAND AND SAVINGS (per cent of GDP) (g)Consumption 75.4 75.8 76.4 79.4 75.6 (d) 77.0 (a)(d) 78.7Private 67.6 67.4 67.4 71.0 67.1 (d) 67.8 (a)(d) 69.3Government 7.8 8.4 9.0 8.5 8.5 (d) 9.1 (a)(d) 9.4Investment 33.2 32.3 31.2 27.9 31.6 (d) 30.4 (a)(d) 27.4Net exports of goods and services -8.6 -8.1 -7.5 -7.3 -7.2 (d) -7.4 (a)(d) -6.1Exports of goods and services 20.3 21.1 21.0 21.2 21.8 (d) 22.9 (a)(d) 23.1Imports of goods and services 28.9 29.2 28.5 28.5 29.1 (d) 30.3 (a)(d) 29.2Domestic savings 24.6 24.2 23.6 20.6 24.4 (d) 23.0 (a)(d) 21.3Net primary and secondary income from rest of the world 5.2 5.6 5.2 5.2 4.6 (d) 4.2 (a)(d) 4.0National savings 29.9 29.8 28.8 25.7 29.0 (d) 27.3 (a)(d) 25.3 |
| PRICES AND WAGES (percentage change)National Consumer Price Index (2013 = 100) - annual average - - 3.8 4.0 7.7 2.1 3.5National Consumer Price Index (2013 = 100) - year-on-year (end period) - - 4.2 4.2 7.3 0.4 6.2Colombo Consumer Price Index (2013 = 100) - annual average - - 2.2 4.0 6.6 4.3 4.3Colombo Consumer Price Index (2013 = 100) - year-on-year (end period) - - 4.6 4.5 7.1 2.8 4.8Colombo Consumer Price Index (2006/07 = 100) - annual average (i) 6.9 3.3 0.9 3.7 - - -Colombo Consumer Price Index (2006/07 = 100) - year-on-year (end period) (i) 4.7 2.1 2.8 4.1 - - -Producer's Price Index (2013 Q4 = 100) - annual average - - 3.6 1.7 17.0 6.3 2.9GDP deflator (g) 6.2 2.9 0.6 4.8 7.3 (d) 4.3 (a)(d) 2.2GNI deflator (g) 6.2 2.9 0.6 4.9 7.3 (d) 4.3 (a)(d) 2.1Nominal wage rate index for workers in all wages boards (1978 Dec =100) 5.7 3.7 2.9 0.0 0.0 0.6 2.9Nominal wage rate index for public sector employees (2016 =100) - - - - - 0.2 4.7Nominal wage rate index for public sector employees (2012 =100) 6.3 10.5 31.7 3.9 0.0 0.1 3.2Nominal wage rate index for informal private sector employees (2012 =100) 9.8 7.6 7.3 7.9 9.5 13.2 6.2 |
| EXTERNAL TRADETrade balance (US$ million) -7,609 -8,287 -8,388 -8,873 -9,619 -10,343 -7,997Exports 10,394 11,130 10,546 10,310 11,360 11,890 11,940Imports 18,003 19,417 18,935 19,183 20,980 22,233 19,937Terms of trade (percentage change) 4.6 4.3 2.7 4.0 1.2 0.02 -1.6Export unit value index (2010 = 100) (percentage change) -0.3 2.7 -9.4 -1.5 2.4 4.2 -6.3Import unit value index (2010 = 100) (percentage change) -4.7 -1.5 -11.8 -5.3 1.2 4.1 -4.8Export volume index (2010 = 100) (percentage change) 6.7 4.3 4.6 -0.7 7.6 0.5 7.2Import volume index (2010 = 100) (percentage change) -1.5 9.5 10.6 7.0 8.1 1.8 -5.8 |
| EXTERNAL FINANCE (US$ million)Services and primary income account (net) -572 72 312 678 984 1,381 (d) 423Current private transfers (net) 5,619 6,199 6,167 6,434 6,316 6,155 5,757Current official transfers (net) 21 28 27 19 11 8 9Current account balance -2,541 -1,988 -1,883 -1,742 -2,309 -2,799 (d) -1,808Overall balance 985 1,369 -1,489 -500 2,068 -1,103 377 |
| 1. Provisional (f) In July 2016, the Department of Census and Statistics published a re-weighted
2. As reported by Registrar General’s Department and revised labour force data series for 2011 onwards.
3. Based on the Census of Population and Housing - 2012 (g) Rebased GDP estimates (base year 2010) of the Department of Census and
4. Revised Statistics have been used.
5. Household population aged 15 and above is considered for the calculation of (h) Estimates are updated with the latest population figures

labour force. (i) Compilation of this index was discontinued since January 2017. |

|  |
| --- |
| **KEY ECONOMIC INDICATORS (Contd.)** |
| 2013 2014 2015 2016 2017 2018 2019 (a) |
| Current account balance (per cent of GDP) (g)(j) -3.4 -2.5 -2.3 -2.1 -2.6 -3.2 -2.2Total foreign assets (months of the same year imports) (k) 5.7 6.1 5.9 5.3 6.0 5.2 6.3Gross official reserves (months of the same year imports) 5.0 5.1 4.6 3.8 4.6 3.7 4.6Overall debt service ratio (l)As a percentage of export of goods and services 26.8 21.7 28.2 25.6 23.9 28.9 29.7As a percentage of current receipts 18.7 15.2 19.8 18.0 17.3 21.3 21.9Total external debt (per cent of GDP) (g)(j) 53.7 54.1 55.7 56.8 59.0 (d) 59.2 (d) 66.6 |
| EXCHANGE RATESAnnual averageRs/US$ 129.11 130.56 135.94 145.60 152.46 162.54 178.78Rs/SDR (m) 196.19 198.35 190.16 202.39 211.49 229.90 246.97NEER (2017 = 100) (24 - currency basket) (n) 104.39 105.29 109.40 104.89 100.00 94.05 (d) 88.18REER (2017 = 100) (24 - currency basket) (n)(o) 96.33 98.92 102.84 100.79 100.00 95.45 (d) 90.30Year endRs/US$ 130.75 131.05 144.06 149.80 152.85 182.75 181.63Rs/SDR (m) 201.36 189.86 199.63 201.38 217.69 253.51 251.17 |
| GOVERNMENT FINANCE (per cent of GDP) (g)(p)Revenue and grants 12.0 11.6 13.3 14.1 13.8 13.5 12.6Revenue 11.9 11.5 13.3 14.1 13.7 13.4 12.6o/w Tax revenue 10.5 10.1 12.4 12.2 12.5 11.9 11.6Grants 0.2 0.1 0.1 0.1 0.1 0.1 0.1Expenditure and net lending 17.4 17.3 20.9 19.5 19.3 18.7 19.4Recurrent expenditure 12.6 12.8 15.5 14.7 14.5 14.5 15.3Capital expenditure and net lending 4.8 4.6 5.4 4.8 4.8 4.2 4.1Current account balance -0.7 -1.2 -2.3 -0.6 -0.7 -1.2 -2.7Primary balance -0.8 -1.5 -2.9 -0.2 0.02 0.6 -0.8Overall fiscal balance -5.4 -5.7 -7.6 -5.3 -5.5 -5.3 -6.8Deficit financing 5.4 5.7 7.6 5.3 5.5 5.3 6.8Foreign 1.3 2.1 2.2 3.3 3.3 2.3 2.1Domestic 4.1 3.7 5.4 2.1 2.2 3.0 4.7Central government debt 71.8 72.3 78.5 79.0 77.9 83.7 86.8Foreign 30.9 30.0 32.4 33.7 35.4 41.5 42.6Domestic (q) 41.0 42.2 46.2 45.3 42.5 42.3 44.1 |
| MONETARY AGGREGATES (year-on-year percentage change)Reserve money 0.9 18.3 16.5 27.1 9.8 2.3 -3.0Narrow money (M1) 7.7 26.3 16.8 8.6 2.1 4.7 4.2Broad money (M2b) (r) 16.7 13.4 17.8 18.4 16.7 13.0 7.0Net foreign assets of the banking system -195.5 119.8 -2,071.2 22.4 152.6 -155.1 291.4Net domestic assets of the banking system 18.3 10.5 26.0 15.9 9.8 16.3 4.2Domestic credit from the banking system toGovernment (net) 24.5 10.3 22.5 12.1 10.0 16.1 (d) 9.9Public corporations 24.8 23.5 17.7 -3.2 4.5 40.7 8.3Private sector 7.5 8.6 25.0 21.6 14.7 15.9 4.3Money multiplier for M2b (end year) 7.00 6.71 6.78 6.31 6.71 7.42 8.18Velocity of M2b (average for the year) (g) 2.99 2.85 2.62 2.43 2.26 (d) 2.12 (d) 2.04 |
| INTEREST RATES (per cent per annum at year end)Standing Deposit Facility Rate (SDFR) (s) 6.50 6.50 6.00 7.00 7.25 8.00 7.00Standing Lending Facility Rate (SLFR) (s) 8.50 8.00 7.50 8.50 8.75 9.00 8.00Money market ratesAverage weighted call money rate (AWCMR) 7.66 6.21 6.40 8.42 8.15 8.95 7.45Treasury bill yields91 days 7.54 5.74 6.45 8.72 7.69 10.01 7.51364 days 8.29 6.01 7.30 10.17 8.90 11.20 8.45Deposit ratesCommercial banks’ average weighted deposit rate (AWDR) 9.37 6.20 6.20 8.17 9.07 8.81 8.20Commercial banks’ average weighted fixed deposit rate (AWFDR) 11.78 7.33 7.57 10.46 11.48 10.85 10.05NSB savings rate 5.00 5.00 5.00 4.25 4.00 4.00 4.00NSB 12 month fixed deposit rate 9.50 6.50 7.25 11.00 11.00 10.50 9.83Lending ratesCommercial banks’ average weighted prime lending rate (AWPR) 10.13 6.26 7.53 11.52 11.55 12.09 9.74Commercial banks’ average weighted lending rate (AWLR) 15.18 11.91 11.00 13.20 13.88 14.40 13.59 |
| CAPITAL MARKETAll share price index (ASPI) (1985 = 100) 5,912.8 7,299.0 6,894.5 6,228.3 6,369.3 6,052.4 6,129.2S&P SL 20 index (2004 Dec = 1,000) 3,263.9 4,089.1 3,625.7 3,496.4 3,671.7 3,135.2 2,937.0Value of shares traded (Rs. million) 200,468 340,917 253,251 176,935 220,591 200,069 171,408Net purchases by non nationals (Rs. million) 22,783 21,217 -5,372 338 17,655 -23,239 -11,735Market capitalisation (Rs. billion) 2,459.9 3,104.9 2,938.0 2,745.4 2,899.3 2,839.5 2,851.3 |
| 1. Based on GDP estimates in US dollars (p) Based on the revised GDP estimates for 2017 and 2018 released on 31 March
2. Excludes foreign assets in the form of direct investments abroad and 2020 by Department of Census and Statistics

trade credit and advances received (q) Outstanding balance of Treasury bonds issued to State Owned Business Enterprises1. Overall debt service ratios were reclassified to capture debt servicing (SOBEs) has been included.

in accordance with the External Debt Statistics Manual (2003) of the (r) Figures from 2015 include assets/ liabilities of DFCC Bank PLC, which merged with International Monetary Fund (IMF). DFCC Vardhana Bank, with effect from 1 October 2015.1. Special Drawing Rights (SDR), the unit of account of the IMF (s) Repurchase rate and Reverse Repurchase rate renamed as Standing Deposit
2. Exchange rates have been defined in terms of indices so that the appreciation/ Facility Rate (SDFR) and Standing Lending Facility Rate (SLFR) respectively, with effect depreciation of the rupee relative to other currencies is reflected by a rise/fall from 2 January 2014.

in the values of the effective exchange rate indices.1. CCPI is used for the computation of the Real Effective Exchange Rate (REER). The REER is computed by adjusting the Nominal Effective Exchange Rate (NEER) for inflation differentials with the countries whose currencies are included in the basket.
 |